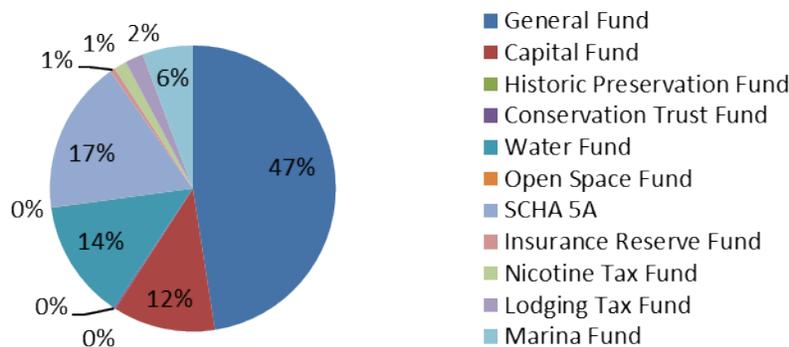


**FINANCE REPORT - CASH POSITION  
FEBRUARY 2021**

**LEDGER BALANCES:**

General Fund	\$17,076,575.28
Capital Fund	\$4,170,120.83
Historic Preservation Fund	\$1,023.19
Conservation Trust Fund	\$71,358.67
Water Fund	\$4,863,213.08
Open Space Fund	\$12,520.91
SCHA 5A	\$6,228,006.38
Insurance Reserve Fund	\$212,116.46
Nicotine Tax Fund	\$507,965.22
Lodging Tax Fund	\$752,977.50
Marina Fund	\$2,041,702.36
<b>TOTAL</b>	<b>\$35,937,579.88</b>

**Cash Percentage of Total Ledger**



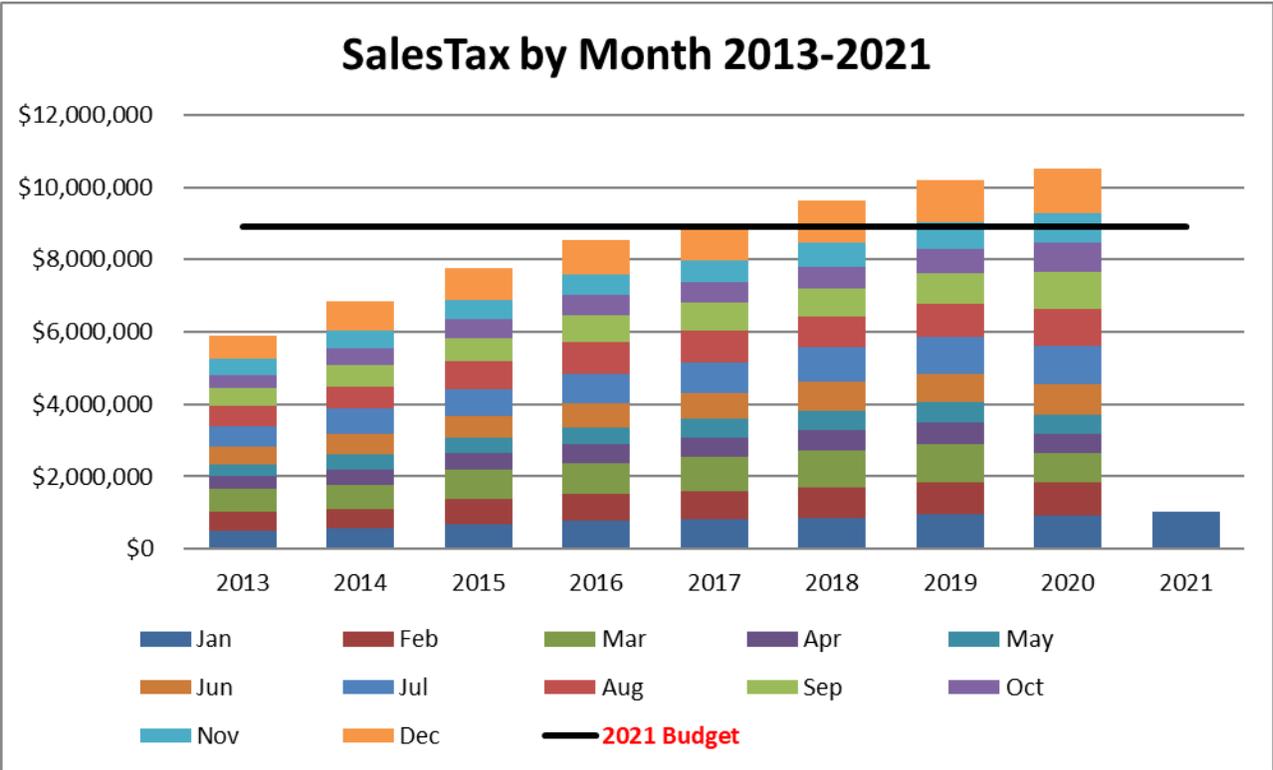
**ALLOCATION OF FUNDS:**

Wells Fargo Bank West NA - Operating Account Bank Balance	\$8,790,264.29
Wells Fargo Bank West NA - Payroll Account Bank Balance	(\$361.26)
Wells Fargo Bank West NA - Accounts Payable Bank Balance	(\$243,090.28)
DIT Cash Clearing Account	\$0.00
Colotrust Plus	\$16,944,205.77
CSAFE	\$1,443,347.85
CSIP	\$3,107,113.21
Solera National Bank Savings	\$1,400,139.94
Alpine Bank CD	\$273,688.38
FirstBank CD	\$276,099.28
Wells Fargo CD	\$2,538.03
Flatirons Bank CD	\$240,000.00
Western States Bank CD	\$245,583.17
SIGMA Securities	\$1,731,101.23
McCook National Bank CD	\$250,000.00
Mountain View Bank of Commerce CD	\$240,000.00
Mutual Securities	\$734,155.27
ProEquities	\$502,795.00

TOTAL

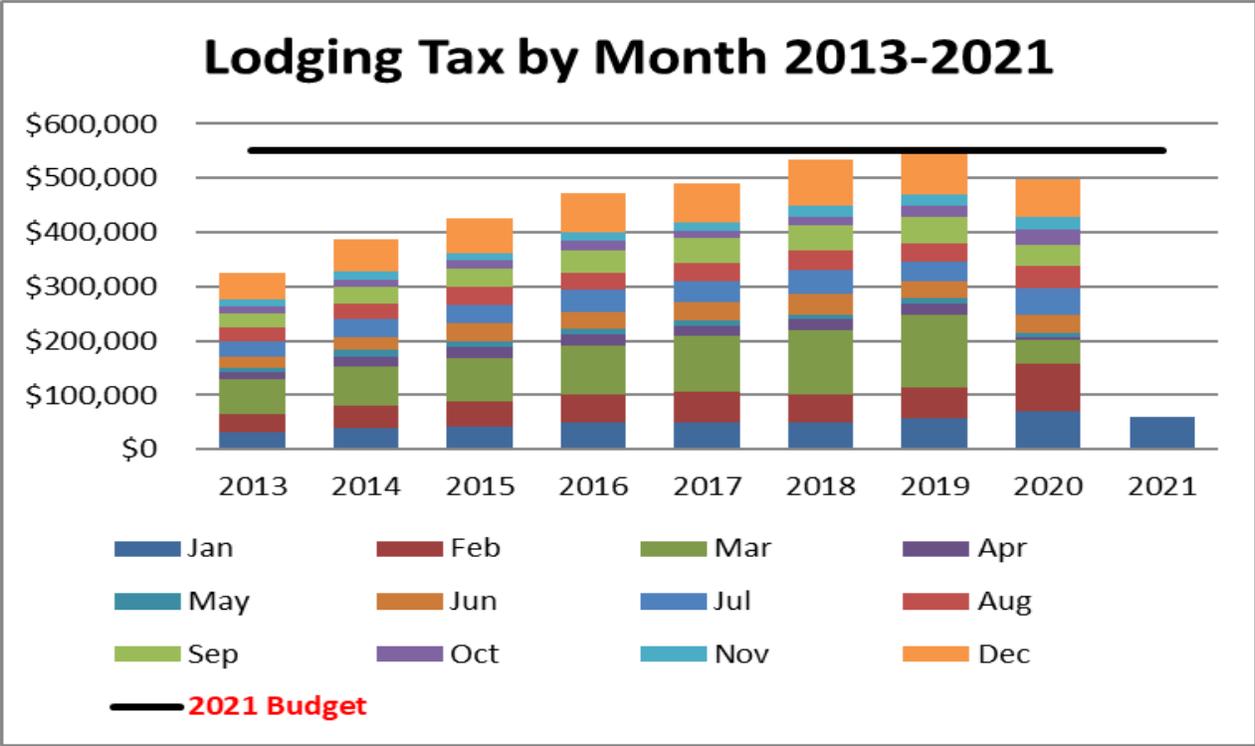
\$35,937,579.88

<b>TREASURER'S REPORT</b>			
<b>FUND SUMMARIES - FEBRUARY 2021</b>			
<b>Department</b>	<b>2020 Budget</b>	<b>Year to Date</b>	<b>% of Budget</b>
<b>General Fund:</b>			
Revenues	\$13,945,111	\$1,727,518	12.4%
Expenditures	\$13,154,371	\$2,384,247	18.1%
<b>Capital Fund:</b>			
Revenues	\$1,657,635	\$196,568	11.9%
Expenditures	\$2,493,002	\$109,689	4.4%
<b>Historic Preservation Fund:</b>			
Revenues	\$5	\$0	4.2%
Expenditures	\$0	\$0	0.0%
<b>Conservation Trust Fund:</b>			
Revenues	\$29,300	\$14	0.0%
Expenditures	\$38,300	\$0	0.0%
<b>Water Fund:</b>			
Revenues	\$1,486,000	\$2,303	0.2%
Expenditures	\$2,407,516	\$175,150	7.3%
<b>Open Space Fund:</b>			
Revenues	\$60	\$2	4.0%
Expenditures	\$0	\$0	0.0%
<b>SCHA 5A Fund:</b>			
Revenues	\$1,494,320	\$42,502	2.8%
Expenditures	\$5,126,621	\$422,702	8.2%
<b>Insurance Reserve Fund:</b>			
Revenues	\$1,000	\$41	4.1%
Expenditures	\$65,000	\$0	0.0%
<b>Nicotine Tax Fund:</b>			
Revenues	\$491,400	\$4,878	1.0%
Expenditures	\$519,855	\$0	0.0%
<b>Lodging Tax Fund:</b>			
Revenues	\$586,200	\$60,531	10.3%
Expenditures	\$544,661	\$54,193	9.9%
<b>Marina Fund</b>			
Revenues	\$1,812,050	\$395,367	21.8%
Expenditures	\$5,431,814	\$93,289	1.7%
<b>16% OF THE FISCAL YEAR HAS ELAPSED</b>			



Year-to-date through January is up 9.45% or \$88,319 compared to Y-T-D 2020. The actual year to date dollar amount through January is \$1,022,780 compared to \$934,461 through January of 2020.

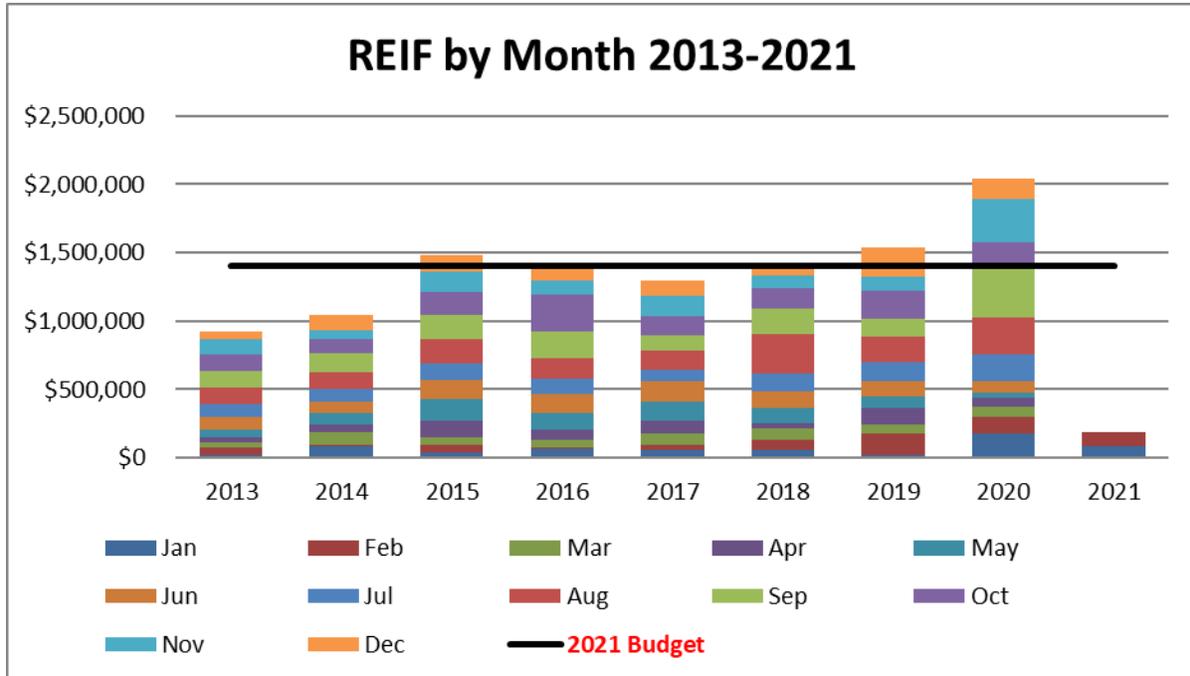
Starting the year off on a good note. With the population starting to get vaccinated, tourism seems to be picking back up. January 2021 exceeded pre pandemic January of 2020 by 9.45%. Ten out of seventeen categories exhibited growth for the month with Retail, Recreation, and Grocery leading the way in terms of dollars. Hotels, Restaurants and Vacation Rentals showed the biggest declines for the month. Hopefully, a return to normalcy is nearing. Staff is optimistic that Frisco will meet or beat expectations in the upcoming year.



Year-to-date through January is down 14.92% or \$10,570 compared to Y-T-D 2020. The actual year to date dollar amount through January is \$60,269, compared to \$70,839 through January 2020.

The Month of January continued to struggle. Staff took this into account and budgeted 2021 revenues to be the same as 2020. Staff is optimistic that lodging will come back once vaccinations are in abundance.

One hotel in Frisco remains closed with no inclination as to when it will re-open. Short term rental compliance and sales tax submission remains a challenge but staff is continuing to improve in these areas. We remain hopeful that lodging taxes will continue to improve in the months ahead.



Year-to-date through February is down 37.86% or \$113,967 compared to Y-T-D 2020. The actual year-to-date dollar amount is \$187,090 compared to \$301,057 Y-T-D 2020. For the month of February, REIF's are down 11.54% or \$14,048 compared to February 2020.

REIF revenues are down for the first 2 months of the year. Inventory in Frisco remains at an all time low - good and bad resulting in fewer sales but at a much higher price. Staff is optimistic, however, that real estate investment fees will meet or surpass budget by the end of the year. With the pandemic end in sight, Frisco will continue to remain a top location for home ownership. Conservatively, the Town budgeted 2021 revenues to be the same as 2020 or \$1.4mm. Staff will monitor this revenue stream in the upcoming year and make any adjustments as needed.

**REIF REPORT  
FEBRUARY 2021**

<b>SELLER'S LAST NAME</b>	<b>BUYER'S LAST NAME AND ADDRESS</b>	<b>REIF AMOUNT</b>
SHAPIRO	SHAPIRO, 92 HAWN DRIVE	7500.00
ABNC LLC	HOLINES/PRESTON, 406 BAYVIEW DRIVE, UNIT C	0.00
PARRY STREET LLC	LANE, 315 S 2ND AVE, #106	0.00
RAPPORT	HANSEN, 1509 POINT DRIVE, UNIT C1509-104	6170.00
DIAZ	BELL/HENTZ, 500 BILLS RANCH ROAD, UNIT 131	4050.00
WEST FRIST GATEWAY CENTER LLC	TEN TWO VENTURES INC, 301 W MAIN STREET	25000.00
MENU/STOCKTON	JOHNSON/PARCHEM, 326 STREAMSIDE LANE, #B	11750.00
SCHWARZ	TOWN OF FRISCO, 500 BILLS RANCH ROAD, UNIT C 111	0.00
ELMER	HAVANE/CHRISTIAN, 200 GRANITE STREET #2-203	6250.00
EATON TRUSTEE	FIREFLY INVESTMENTS LLC, 535 NIGHT CHANT LANE	11500.00
HODGES	KEMPER, 700 LAKEPOINT DRIVE, UNIT A8	6500.00
JOHNSON	GERCHOW, 8 HAWN DRIVE	9720.00
PROSISE/BRENDEL	BRENDEL, 12 S CABIN GREEN	0.00
BARNES TRUST	BANES TRUST, 148 ROSE CROWN CIRCLE	0.00
BUCK	FRISCO 31 LLC, 842 N SUMMIT BLVD, UNIT 31	0.00
COKINGTIN	MARKMAN, 45 WATERTOWER WAY, #204B	3242.50
TOWN CENTRE LTD	HIMEL, 190 GALENA STREET, UNIT 12	10800.00
MCKERNAN	SUTTON, 200 GRANITE STREET, UNIT 106	5250.00

BERNIER	120 N 7TH AVE UNIT A-1 LLC, 120 N 7TH AVE, UNIT 1	0.00
FELLNER	FERRANTE, 45 WATERTOWER WAY, UNIT B102	0.00

**\$ 107,732.50**